



APPROVED ACTUARIES IN HONG KONG

demonstrate local knowledge to practice in Hong Kong

ASHK CERTIFICATE

Certificate in Hong Kong Insurance Markets and Regulations
(Life insurance/General insurance/Pension)

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ACTUARIAL SOCIETY
of
H O N G K O N G
香 港 精 算 學 會



BACKGROUND & EXAMINATION OBJECTIVES

- In 2019, the ASHK Certificate was introduced as a prerequisite for ALL new Fellows of the ASHK.
- Since 2024, all insurance companies in Hong Kong are required to have approved actuaries; **Appointed Actuary** (for long term business) or **Certifying Actuary** (for general business). These actuaries must be a Fellow Member of ASHK as required by the Insurance [Actuaries' Qualifications] Regulations Cap. 41A.
- Only Fellows of the ASHK are entitled to use the FASHK designation.

ABOUT THE ASHK EXAMINATION



ELIGIBILITY REQUIREMENTS FOR FELLOWS OF THE ASHK

Any person who

- a) is a fellow member of at least one of the actuarial bodies approved from time to time by the Council and who is nominated by two Fellow Members:
 - Actuaries Institute Australia (IAAust)
 - Casualty Actuarial Society (CAS)
 - Institute and Faculty of Actuaries (IFoA)
 - Society of Actuaries (SOA)
- b) has been assessed by the Council as possessing appropriate professional actuarial qualifications and practical experience
- c) Obtain pass grades on the Core paper AND one of the three Elective papers of the ASHK Certificate.



GRANDFATHERING ARRANGEMENTS

- All ASHK Fellow members who held valid membership status on 1 January 2019 were eligible for grandfathering.
- Any ASHK Fellow member who was grandfathered but has subsequently lapsed their membership, regardless of any reasons, is required to take the examinations to requalify as an ASHK Fellow thereafter.



ELIGIBLE AUDIENCE

- ♦ All ASHK members (students, associates, even fellows) who would like to demonstrate their knowledge and practical appreciation in Hong Kong's actuarial regulatory environment, business practice, professional conduct code, and actuarial guidance notes relevant in practice areas of life insurance, pension, and general insurance are welcome to take the examinations.
- ♦ There are no exemptions for the examinations.
- ♦ Candidates are encouraged to take the examinations early on to demonstrate sufficient understanding in the local landscape which will help candidates to discharge their actuarial professional responsibilities.



TIMELINE

- ♦ Examinations are held every year. Registration opens in February.
- ♦ Core paper and Elective papers (Life Insurance, General Insurance and Pension) will be offered at each sitting.
- ♦ Examination results would be available one month after the examination.
- ♦ Examination results do not expire.
- ♦ Candidates passing the Core paper AND one Elective paper will be awarded the Certificate in Hong Kong Insurance Markets and Regulations issued by the ASHK.



EXAMINATION STRUCTURE

Language:	English
Papers:	Core Paper Elective Papers - Life, Pension, GI
Duration:	45 minutes for each paper
Format:	30 multiple-choice questions for each paper Open-book examination Self-study basis

To learn more about the examination preparation, candidates may refer to the complete set of online examination materials. Candidates are encouraged to attend the free information session organised by ASHK for a better understanding on the exam scope and preparation tactics. Syllabus, study guides and sample questions are downloadable from the ASHK website at www.actuaries.org.hk (Education & Career > Actuarial Education & Examination).